

Auto Appraisal Network
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Auto Appraisal Network®



Chris B... 11/04

APPRAISAL REPORT

2002 Pontiac Trans Am 2-Dr Convertible

PREPARED FOR:

Trans Am Client



**A PROFESSIONAL VALUATION SERVICE FOR ALL
TYPES OF COLLECTOR VEHICLES**

Auto Appraisal Network

23986 Aliso Creek Road Ste. 204 Laguna Niguel, CA 92677

(949) 387-7774 or fax (949) 387-7775, info@AutoAppraisalNetwork.com

A professional valuation service for all types of collector vehicles

2/12/2020

Trans Am Client

123 Main St

Boynton Beach, FL 33473

APPRAISAL REPORT: 2002 Pontiac Trans Am 2-Dr Convertible Stock Vehicle

To Whom It May Concern:

In compliance with your request, we have appraised the above referenced vehicle.

We have enclosed the limited appraisal report that constitutes our analysis and conclusion of the research completed on this vehicle.

The Fair Market Value of this vehicle, as of the date specified herein was; **\$18,700.00**

Thank you very much for your business, and if you should have any further questions, please do not hesitate to call.

Very truly yours,



David Williams

Founder, Auto Appraisal Network, Inc.

Certified Appraiser, IAAA# 1001190007

PURPOSE AND SCOPE OF REPORT:

PURPOSE

The purpose of this document is to report to the customer the appraiser's opinion of the overall condition of the subject vehicle.

MINIMUM DIMINISHED VALUE

The Minimum Diminished Value of the vehicle is described as the minimum amount of money that an automobile is estimated to have depreciated in value, due to a particular accident, mishap, event or circumstance and is based on wholesale market pricing and the standard sliding scale established by the International Society of Automotive Appraisers or a fair market offer to purchase after the date of loss.

FAIR MARKET VALUE

The Fair Market Value of the vehicle is the highest price on the date of valuation that would be agreed to by a seller, being willing to sell, and a buyer, being willing to buy, and under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available.

REPLACEMENT VALUE

The replacement value of a vehicle is defined as the actual total cost of exactly duplicating the vehicle if it were subject to a total loss. In the case of a customized or modified vehicle this must also include the cost of obtaining an identical type of 'donor' or 'base' vehicle, the cost of obtaining all of the additional aftermarket and specialty components along with all labor costs incurred to replicate the loss vehicle.

FAIR MARKET VALUE PRIOR TO LOSS

The Fair Market Value of the vehicle Prior To Loss is the highest price on that prior noted date of valuation that would have been agreed to by a seller, being willing to sell, and a buyer, being willing to buy, and under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available immediately prior to the known loss date of that vehicle.

METHOD OF VALUATION

The value is estimated by current market data comparison, supplemented by cost information. The vehicle is compared when possible, with others for sale and that have sold in the general time period. Adjustments are made for differences in equipment, mileage, cosmetics, conversions, originality, condition as well as sale terms and current economic conditions at time of sale.

ASSUMPTIONS AND LIMITING CONDITIONS

This report has been prepared and issued only to the person named on the cover, and no other persons should rely on this report.

Information including, vehicle identification numbers, serial numbers, engine numbers, engine size, component serial numbers, color codes, paint codes, trim codes, component stampings, door tags, fender tags, cowl tags, date codes, badges, emblems, owner history and mileage information provided by the owners or parties to sell or others, or displayed on the appraised vehicle or components are assumed to be reliable, correct and truthful, as accuracy is not checked or guaranteed for originality or authenticity.

Although Auto Appraisal Network has an extensive library, we do not have direct access to specific manufacturer's records, log books, files, computer data bases or other non published information.

Auto Appraisal Network limits our damages to no more than the cost of this appraisal.

IDENTIFICATION AND DESCRIPTION OF VEHICLE:

This narrative is an attempt to determine Fair Market Value of this vehicle, as of the noted date of:

2/6/2020

REPORT DATE:

2/12/2020

VEHICLE LOCATION:

Boynton Beach, FL

INSPECTION DATE:

2/6/2020

VEHICLE IDENTIFICATION:

VEHICLE MAKE:

Pontiac

MODEL YEAR:

2002

MODEL:

Trans Am

BODY STYLE:

2-Dr Convertible

VIN:

2G2FV32G622100889

LICENSE NUMBER:

KZT X83

TAG EXPIRATION DATE:

MAR 2020

ODOMETER READING:

52,893

OTHER ID: (if available)

Paint Code: 9567,

VEHICLE DESCRIPTION:

EXTERIOR COLOR:

Arctic White

INTERIOR COLOR:

Ebony Prado Leather

EQUIPMENT:

See "Vehicle Options" Page

VEHICLE OPTIONS

LS1 5.7 liter 310 hp fuel injected V8 motor,
4-wheel anti-lock power disc brakes,
Power steering,
6-speed manual transmission,
Hurst floor shifter,
Power door locks,
Power windows,
Power side mirrors,
Air conditioning,
Cruise control,
Delco AM/FM/CD stereo w/equalizer,
Power antenna,
Power leather bucket seats,
Tilt steering column,
Keyless entry,
Power convertible soft top,
Limited slip differential,
Monotube carbon shocks,
Polished 17" alloy wheels,
Riken 275/40-ZR17 tires,
Rear deck spoiler,
Dual exhaust w/chrome tips,
WS6 Ram Air performance and handling package,
Arctic White exterior paint.

CONDITION REPORT

EXTERIOR:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
BODY:					X	
PAINT:					X	
TRIM:					X	
EMBLEMS:					X	
F. BUMPER:					X	
R. BUMPER:					X	
UNDERSIDE:					X	
FRAME:					X	
WHEELS:					X	
TIRES:						X
SOFT TOP:					X	
HARD TOP:						N/A
GLASS:					X	
W. STRIPPING					X	

INTERIOR:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
ENG COMP:					X	
DASH:					X	
INST. PNL:					X	
STRG. COL:					X	
F. SEATS:					X	
R. SEATS:					X	
DOOR PNLS:					X	
INT. TRIM:					X	
CONSOLE:					X	
CARPETS:					X	
REAR SHELF:						N/A
TRUNK:					X	

ADDITIONAL COMMENTS

MECHANICAL:

It is at the appraiser and vehicle owner's discretion to test drive the subject vehicle. Test driving the vehicle does not constitute a guarantee of the current or future operational status or functionality of any mechanical, hydraulic, electrical or computer systems featured on the subject vehicle. Auto Appraisal Networks recommends that our customers contact an ASE Certified mechanic to perform such tests as needed. The types of problems encountered in older, classic and customized vehicles can be easily masked or hidden.

NOTES:

On the date appraised, this 2002 Pontiac Trans Am represented a very good example of this performance 2-Dr Convertible. This 1 owner car was owned by an elder gentlemen that used it as an fun occasional vehicle in addition to his other cars, thus the low mileage at 52k or an average of less than 3k annually.

As noted on the prior Vehicle Option pages, and as depicted on the many enclosed digital photographs, this '02 Trans Am appears to have been well taken care of, and always maintained in accordance with the manufacturers recommendations and specifications.

In addition to the noted condition, this 2002 Pontiac has all the desirable factory options that included The Ram Air option package, 5.7 liter V8 motor, 6-speed manual transmission, air conditioning and a convertible sif top. The 2002 Trans Am was the last year this model was produced, thus making it a very desirable classic.

The fair market value of this 2002 Pontiac Trans Am is based on the average asking price of similar Trans Aim's in the market place. Allowance have been made for the noted options, condition and mileage. The fair market value does not include tax, title or registration fees.























PULL THIS STRIP TO EXPOSE ADHESIVE

INVERTIBLE
 STANDARD PAINT, ARCTIC WHITE
 TRIM, EBONY

PRINTED U.S.A.

PONTIAC

WE ARE DRIVING EXCITEMENT

Manufacturer's Suggested Retail Price

STANDARD VEHICLE PRICE \$31,560.00
Options Installed by Manufacturer

- OPTION GROUP - 1SA HANDLING PKG. 3,280.00
- RAM AIR - PERFORMANCE INDUCTION SYSTEM
- FUNCTIONAL AIR SCOOPS
- 17" HIGH POLISHED ALUMINUM WHEELS
- P275/40ZR17 SPEED RATED THREES
- SPECIFIC LOW RESTRICTION DUAL EXHAUST SYSTEM
- SPECIFIC TUNED SUSPENSION
- TRACTION CONTROL
- HURST SHIFTER, ELECTRONIC
- 90-STATE LOW EMISSION VEHICLE

TOTAL VEHICLE PRICE* \$36,200.00
DESTINATION CHARGE 975.00

*7400 Miles
Call 954 415 4335 Cell
at Show*

FOR COMPARISON SHOPPING, ALL PRICES INCLUDE \$700 DELIVERY AND DESTINATION CHARGE

HIGHWAY MPG 28

TRANS AM
 CONVERTIBLE
 4-DOOR
 DRACARY FUEL SYSTEM

REGULAR
 SUBCOMPACT
 HAVE BEEN TESTED FOR
 AERODYNAMIC EFFICIENCY

MPG CITY 20 HIGHWAY 28
 MPG CITY 24 HIGHWAY 30

REGULAR FUEL COST \$1,126

7047

Actual in the Standard Vehicle Price Shown at Right

- INTEGRAL REAR DECK SPOILER
- POWER ANTENNA/POWER MIRRORS
- ANTI-LOCK BRAKES
- INTEGRAL ABS
- 4-DOOR
- W/CD PLAYER, GRAPHIC EQUAL & MONSOON 2-SPEK PREMIUM SOUND
- POWER WINDOWS AND DOOR LOCKS
- CRUISE CONTROL
- ELECTRIC REAR WINDOW DEFOGGER
- REMOTE KEYLESS ENTRY
- STEERING WHEEL RADIO CONTROLS
- SEVEN-SPEAKER DRIVER'S SEAT
- LEATHER-TRIMMED DRIVER'S SEAT
- LIMIT WARRANTY-SEE OUR FOR DETAIL

Continuing Transportation
 24-hour Roadside Assistance
 24-hour Rental Car Service
 Pontiac - We Deliver 3 Year/50,000 Mile Limited Warranty

AC
 W/CD
 W/CD
 W/CD
 W/CD
 W/CD

2G

17

17
 17
 17
 17
 17







Used 2002 Pontiac Firebird Trans Am



Full Screen ↗

1/18

Viewing



MILEAGE 67,100

DRIVE TYPE 2 wheel drive - rear

ENGINE 8-Cylinder

TRANSMISSION	Automatic
FUEL TYPE	Gasoline
MPG	18 City / 26 Highway
EXTERIOR	Gold
INTERIOR	Black
STOCK NUMBER	Information Unavailable
VIN	2G2FV32G122147599

\$19,500

See the KBB Fair Market Range

**Private Seller**

Irvine, CA 92619

Seller Comments

This 2002 Pontiac WS6 Convertible Trans Am comes in a Gold Metallic Pewter color and is completely stock. It has brand new performance tires and rear shocks, battery, alternator, brakes and belts. The registration has just been paid and is California Smog Passed. The engine is professionally cleaned every year and the car comes with a custom car cover. This car continues to rise in value as it the last year they were made. It is powered by LS-1 V-8 Engine. , A/C ice cold, All scheduled maintenance, All records, Always garaged, Custom wheels, Excellent condition, Fully loaded with all the goodies, Looks & drives great, Mostly highway miles, Must see, New tires, Title in hand, Very clean interior, Well maintained

Safety Recall Information

Some vehicles may be subject to manufacturer safety recalls. See if there are any open safety recalls for this vehicle. This does not include non-safety recalls. Recently announced safety recalls may not yet be posted and there may be a delay between the time a repair is made and before it is reported or posted to the website. Before purchasing, be sure to ask the dealer for an up-to-date status on any recalls.

[Check Safety Recall Status](#) **Vehicle Features****Exterior**

2001 Pontiac Firebird Trans Am WS6 in Detroit Lakes , Minnesota

[classiccars.com/listings/view/1254476/2001-pontiac-firebird-trans-am-ws6-for-sale-in-detroit-lakes-minnesota-](https://classiccars.com/listings/view/1254476/2001-pontiac-firebird-trans-am-ws6-for-sale-in-detroit-lakes-minnesota)



Vehicle Description

Rare 2001 white on white convertible WS6 performance package. LS1 5.7 engine. It has a black interior, it is all original. Since owning this car it has been stored in my garage and is only driven on a sunny afternoon day. I have had it for 2 years, and I only drove it 689 miles. I just don't use it. The car was originally from down south I have the car fax report showing florida and south Illinois.

Vehicle Details

- Listing ID:CC-1254476
- Price:\$18,500 (OBO)
- Location:Detroit Lakes , Minnesota
- Year:2001

- Make:Pontiac
- Model:Firebird Trans Am WS6
- Exterior Color:White
- Interior Color:Black
- Transmission:Automatic
- Engine Size:V-8
- Odometer:57660
- Convertible:Yes
- Exterior Condition:Very Good
- Seat Material:Leather
- Air Conditioning:Yes
- AM/FM Radio:Yes
- Bucket Seats:Yes
- Power Brakes:Yes
- Power Steering:Yes
- Power Locks:Yes
- Power Windows:Yes
- Power Seats:Yes
- Tilt Wheel:Yes
- Engine History:Original
- Engine Condition:Running



Used 2002 Pontiac Firebird Trans Am



Full Screen ↗

1/9

Viewing



MILEAGE 39,979

DRIVE TYPE 2 wheel drive - rear

ENGINE 8-Cylinder

TRANSMISSION	Automatic
FUEL TYPE	Gasoline
MPG	18 City / 26 Highway
EXTERIOR	Black
INTERIOR	Tan
STOCK NUMBER	Information Unavailable
VIN	2G2FV32G322134059

\$16,500

See the KBB Fair Market Range

**Private Seller**

Atlanta, GA 30342

Seller Comments

A/C ice cold, Always garaged, Custom wheels, Excellent condition, Fully loaded with all the goodies, Looks & drives great, Must see, Never seen snow, New tires, No accidents, Seats like new, Title in hand, Very clean interior, Well maintained

Safety Recall Information

Some vehicles may be subject to manufacturer safety recalls. See if there are any open safety recalls for this vehicle. This does not include non-safety recalls. Recently announced safety recalls may not yet be posted and there may be a delay between the time a repair is made and before it is reported or posted to the website. Before purchasing, be sure to ask the dealer for an up-to-date status on any recalls.

[Check Safety Recall Status](#)

Vehicle Features**Exterior****Interior**

STATEMENT OF APPRAISAL AND OTHER LIMITING CONDITIONS

The undersigned hereby declares that:

- A physical inspection of the stated vehicle was actually performed.
- There is no undisclosed personal interest, presently or contemplated in the future, in the vehicle or the proceeds to be derived there from.
- Neither the employment nor the compensation for this report is contingent upon the value estimated herein.
- To the best of my knowledge, as noted under 'Appraisal Provisions and Stipulations' the statements in this report are correct and the opinions stated are based on a full and fair consideration of all the available facts.
- The findings reported herein will not be revealed to anyone other than the named recipient without permission or until required to do so by due process of law.
- A copy of this report will be kept in our files for a period of five years, together with the original notes from which it was prepared.
- The fee for this report is not contingent upon value or condition of the vehicle.
- No investigation of legal title to the vehicle has been made and owners or tenant's claim to the property has been assumed to be valid. No consideration has been given to liens or encumbrances that may be against the property except as specifically stated in the report.
- In the event that our expertise is needed in any action, such as but not limited to court action, contact with a public agency, or involvement in any arbitration process (appraisal clause hearing), it will first require the consent of the appraiser. Should our appraiser/inspector be required to appear in connection with this report document, an additional minimum fee of \$650 (Six hundred fifty dollars) will be charged and is due prior to service.
- Any required umpire fee is also due prior to any arbitration hearing. Due to the complex nature of this service and the number of parties involved, our appraiser does not accept responsibility for any delays incurred. For any travel greater than 25 miles from the appraisal location, separate and additional fees will be charged for and rental car, airfare, lodging and additional travel expenses.
- Additionally consultants, negotiations or other time related activities incurred in lieu of an appearance will be billed by our office at the \$250.00 (Two hundred fifty dollars) per hour fee. Court time will be billed at this rate with a 4 hour minimum.
- Auto Appraisal Network or it's associates will not under any circumstances be liable for any damages whatsoever, including any special, indirect, incidental, consequential or exemplary damages resulting from the use or misuse of this report, due to any cause, even if Auto Appraisal Network has been advised of the possibility of such damages. In any event, Auto Appraisal Network's total liability to you for all damages (Whether based on contract, torte or other theories) will be limited to the amount you actually paid.

APPRAISAL PROVISIONS AND STIPULATIONS

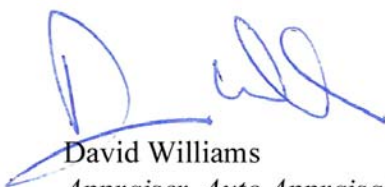
- Unless noted or acknowledged elsewhere, this report describes the condition of the vehicle as it was as of the date specified or immediately prior to the noted loss date.
- This report only represents the areas of the vehicle that could be physically viewed at the time that the inspection actually took place including the components and equipment described herein.
- No disassembly or removal of any areas, bodywork, upholstery, trim, mechanical, electrical or hydraulic components or computers and/or any other systems of the vehicle was performed.
- All specialized considerations that are deemed correct and relevant in the reporting for the noted appraised vehicle were taken.
- This information reflects the reported and obtained information, pursuant to professional Appraisal industry standards and guidelines set forth by the International Automotive Appraiser Association.
- This report was prepared exclusively for the client of Auto Appraisal Network and should only be used and/or referred to when completed in it's entirety, and spiral bound by the appraiser.
- The physical conditions as well as the options listed in this report are as of the date specified herein. This report is accurate as of the specified date and does not reflect the condition or alterations to the equipment that may occur after the specified date or damage that may occur as a result of shipping and or abuse.
- The client/customer understands and acknowledges that without the total stripping of paint, under seal or undercoating as well as the physical cutting of sheet metal and frame materials it is impossible to completely know the total extent of any rust or body filler issues.
- This is not an authentication of this vehicle, authentication can only be provided by the manufacturer or their designated expert.
- Acceptance of, and/or use of, this appraisal report constitutes acceptance of the limiting conditions, provisions and stipulations stated in this report.

After having considered all the relevant factors, Auto Appraisal Network concludes that the Fair Market Value of the subject vehicle, as of the date specified was;

EIGHTEEN THOUSAND SEVEN HUNDRED DOLLARS

\$18,700.00

Respectfully submitted,



David Williams
Appraiser, Auto Appraisal Network, Inc.
I.A.A.A. Member# 1001190007

SUMMATION OF VALUE

Past market performance is not an indication of future performance, markets can, and do, change all the time. Our opinion of the Fair Market, Replacement, Prior to Loss or Loss of Use Value is based on a combination of any of the following:

- The overall cosmetic and mechanical condition of the vehicle.
- The demand and available supply of comparable vehicles when available.
- The adjusted value of somewhat similar vehicles advertised or recently sold.
- Dollar amounts indicated by the published value guides.
- Dollar amounts indicated by on-line value guides.
- The expertise of the appraiser.
- The expertise of other appraiser within our national network that might have been consulted for this assignment.
- The expertise of other appraisers that are fellow members of various credible automobile appraisal associations.
- The expertise of a recognized expert of the particular type of vehicle appraised that might have been consulted for this assignment
- Auto Appraisal Networks extensive database of previous completed reports of similar vehicles.
- Opinions of others who have handled similar models in the past, and market similar vehicles currently.
- Physical auction results listing actual vehicles sold or the highest dollar amount bid against sellers reserve.
- On-line auction results, such as Ebay, listing actual vehicles sold or the highest dollar amount bid against sellers reserve.
- Extensive on-line research of that particular type of vehicle.
- The consideration of receipts provided, as well as other expenses incurred for the subject vehicle.

ADDITIONAL NOTES REGARDING THE SUMMATION OF VALUE

Mechanically, the appraised vehicle, as noted under 'Additional Notes', is assumed to perform with no operational malfunctions and or driving problems unless such problems were disclosed by the owner/seller. No dollar amount was debited from the Fair Market or Replacement Value in order to compensate for the repair of such mechanical defects.

Additionally contained in this report may be comparable vehicles available and for sale in the market place. Asking prices and actual sales prices will fluctuate depending upon the overall cosmetic appearance and condition, originality, the mechanical history and performance, recorded mileage, configuration of power-train, custom conversions, options and accessories. This report, when possible will adjust to compensate for those differences.

The subject vehicle, at the time of this report, represented a Very Good example of a;
2002 Pontiac Trans Am 2-Dr Convertible Stock Vehicle

With consideration for all the information and dollar amounts determined as relevant to this report, Auto Appraisal Network has determined a Fair Market of this vehicle, as of the date specified herein was;

EIGHTEEN THOUSAND SEVEN HUNDRED DOLLARS

\$18,700.00

The fair market value is the opinion of Auto Appraisal Network and is arrived after careful study of information observed or supplied to us that we assume to be both accurate and reliable. As described under both the prior written 'Assumptions and Other Limiting Conditions' and the 'Appraisal Provisions and Stipulations', we assume no responsibility for inaccuracies or errors.

Auto Appraisal Network

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A professional valuation service for all types of collector vehicles

ABOUT AUTO APPRAISAL NETWORK:

Founded in 1989, and franchised nationally in 2007 as **Auto Appraisal Network** we have been associated with various facets of the automotive community and built a wealth of specialty vehicle information. Experience from our activities in this market and our network of appraisers, who each have brought to our network their diverse experience from hobbies, careers, pursuits and affiliations with automobile associations, help us continually improve and expand our services and collective knowledge.

Auto Appraisal Network provides our specialty appraisal services across the nation with a network of appraisers all using our specialized technique and expertise to appraise your car, truck, street rod, motorcycle, watercraft or classic car. Auto Appraisal Network has developed a comprehensive proprietary appraisal process and a well documented appraisal report that is highly regarded and is often the **only** one accepted by major credit unions, classic car finance companies, specialty auto insurance companies, car collectors, specialty manufacturers, classic car showrooms, and enthusiasts.

Our appraisers appear as expert witness in court cases and participate in arbitrations on a regular basis. **Auto Appraisal Network** works in conjunction with many prominent law firms, government and law enforcement agencies on large cases involving the value of automobiles. Our appraisers frequently advise our clients, car clubs, insurance companies, financial institutions and automotive groups about the need for vehicle appraisals for the proper insurance coverage and to fully document their custom and collectable vehicles.

Many **Auto Appraisal Network** appraisers are active members of the **I.A.A.A.** (International Automotive Appraisers Association), various local car clubs and each of our appraisers brings with them their own specialty automotive experience in which we actively utilize for building our information systems.

Auto Appraisal Network Appraisers are certified in compliance with the industry accepted and recognized (USAAP) Uniform Standards for Automotive Appraisal Procedures. Appraisers are trained to use the most sophisticated automotive appraisal software in the business and follow strict guidelines and procedures. Our network of appraisers benefit from our excellent reputation, long history, uncontested credibility and established industry partnerships to provide you with the most professional appraisal services available.

Auto Appraisal Network prides ourselves with presenting our clients with what many consider to be the most professional appraisal documents and literature available in the industry. **Auto Appraisal Network** regularly participates as a vendor, promoting our appraisal services at some of the largest and most prestigious automotive events such as the **Barrett-Jackson Auctions**, **SEMA** and many local automotive events. **Auto Appraisal Network** also participates in many **Good Guy's** and **N.S.R.A.** events across the country and regularly advertises in their national monthly publications.

Auto Appraisal Network serves the needs of today's modern national insurance companies and financial institutions. We have the ability to provide our customers with a consistent, detailed and accurate appraisal document anywhere in the country which can be delivered within hours of inspecting the vehicle!

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